



D-Link Reports Second Quarter 2022 Financial Results

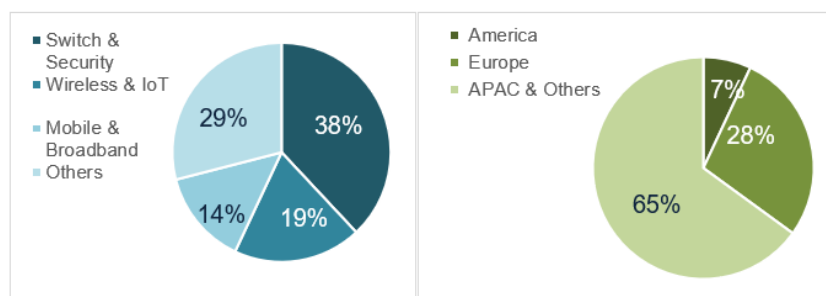
Taipei, August 12, 2022- D-Link today announced its net revenue of NT\$4,157 million for the second quarter 2022, an increase of 23.4% YoY; Gross profit was NT\$1,227 million, an increase of 29.8% YoY; Operating income which reported at NT\$227 million, increased 327.0% YoY. D-Link's second quarter net income was NT\$40 million, net income attributable to owners of parent was NT\$3 million, and EPS was NT\$0.01 per share.

With respect to 2Q22 consolidated revenue by product category, Switch & Security products accounted for 38% of sales revenue, followed by Wireless & IoT at 19%, Mobile & Broadband at 14%, and Others at 29%. From a geographic perspective, 2Q22 revenue contribution from Europe and America were 28% and 7% respectively, and from Asia Pacific & Others was 65%.

2Q22 Income Statement – QoQ/YoY Comparison:

NT\$M	Quarterly Results			YTD Results				
	2Q21	1Q22	2Q22	QoQ %	YoY %	YT 2Q21	YT 2Q22	YoY %
Net Sales	3,369	4,015	4,157	3.5	23.4	7,267	8,172	12.5
Gross Profit	945	808	1,227	51.9	29.8	2,178	2,035	(6.6)
Operating Expenses	1,045	890	1,000	12.4	(4.3)	2,146	1,890	(11.9)
Operating Income	(100)	(82)	227	376.8	327.0	32	145	353.1
Total Non-Op. Inc. (Loss)	(72)	(78)	(91)	(16.7)	(26.4)	(91)	(169)	(85.7)
Income Before Tax	(172)	(160)	136	185.0	179.1	(59)	(24)	59.3
Net Income	(206)	(160)	40	125.0	119.4	(122)	(120)	1.6
Non-controlling Interests	13	20	37	85.0	184.6	36	57	58.3
Net Income Attributable to Parent	(219)	(180)	3	101.7	101.4	(158)	(177)	(12.0)
EPS (NT\$)	(0.34)	(0.30)	0.01			(0.24)	(0.29)	
Outstanding shares (mn)	652	600	600			652	600	
Gross Profit % (GP %)	28.1%	20.1%	29.5%			30.0%	24.9%	
Operating Expenses % (OPEX %)	31.0%	22.2%	24.1%			29.5%	23.1%	
Operating Margin % (OPM %)	-3.0%	-2.0%	5.5%			0.4%	1.8%	
Net Income % (NI %)	-6.5%	-4.5%	0.1%			-2.2%	-2.2%	
Return on Equity (ROE)						-3.3%	-3.9%	

2Q22 Sales Breakdown:



Investor Relations

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